

Prices, People and Purpose

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Economic performance has been better than was feared

NI growth forecasts

	2021	2022	Date
	+8.0%	+6.3%	September
	+7.0%	+5.9%	August
	+5.8%	+4.1%	June
	+6.2%	+4.5%	May

NI traffic



+3.3%

NI / ROI vehicle crossings
August 2021
YoY % change

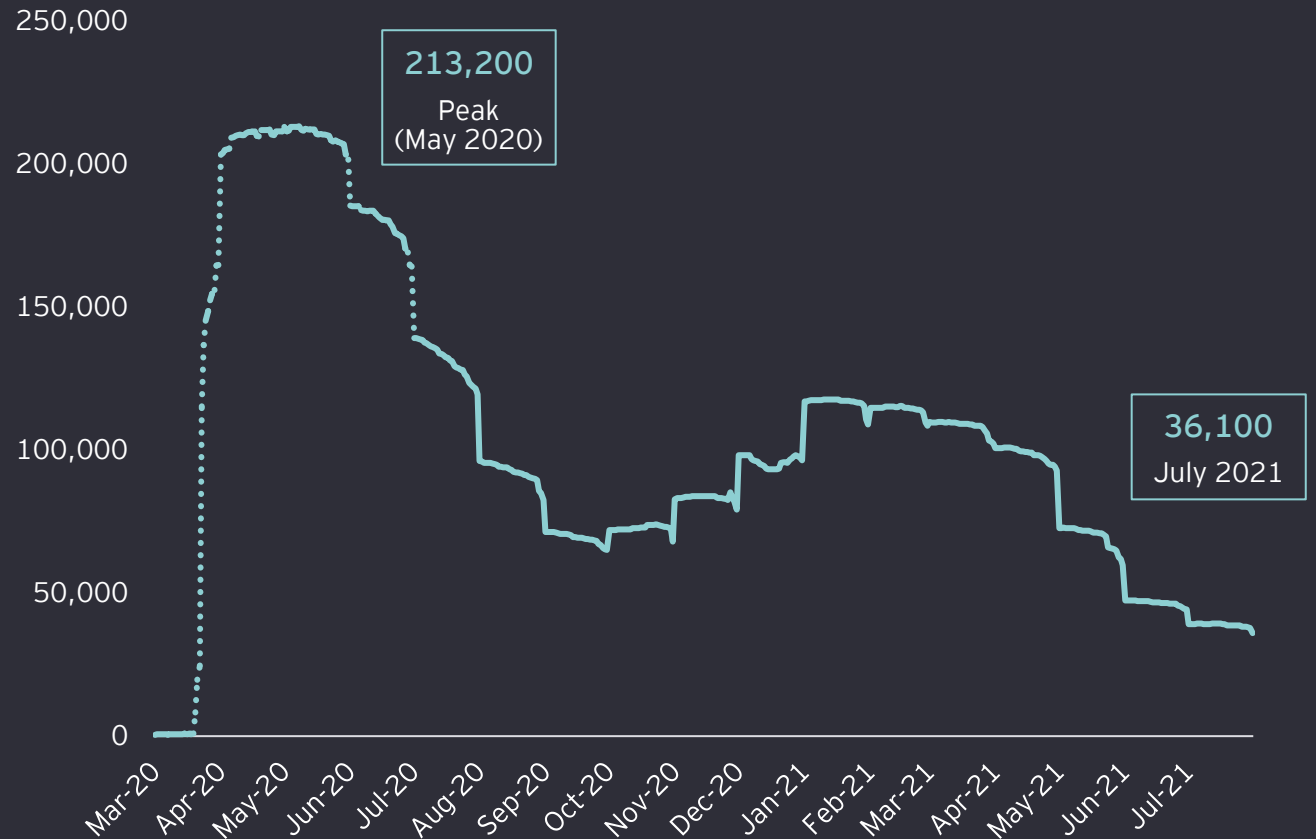
UK retail sales



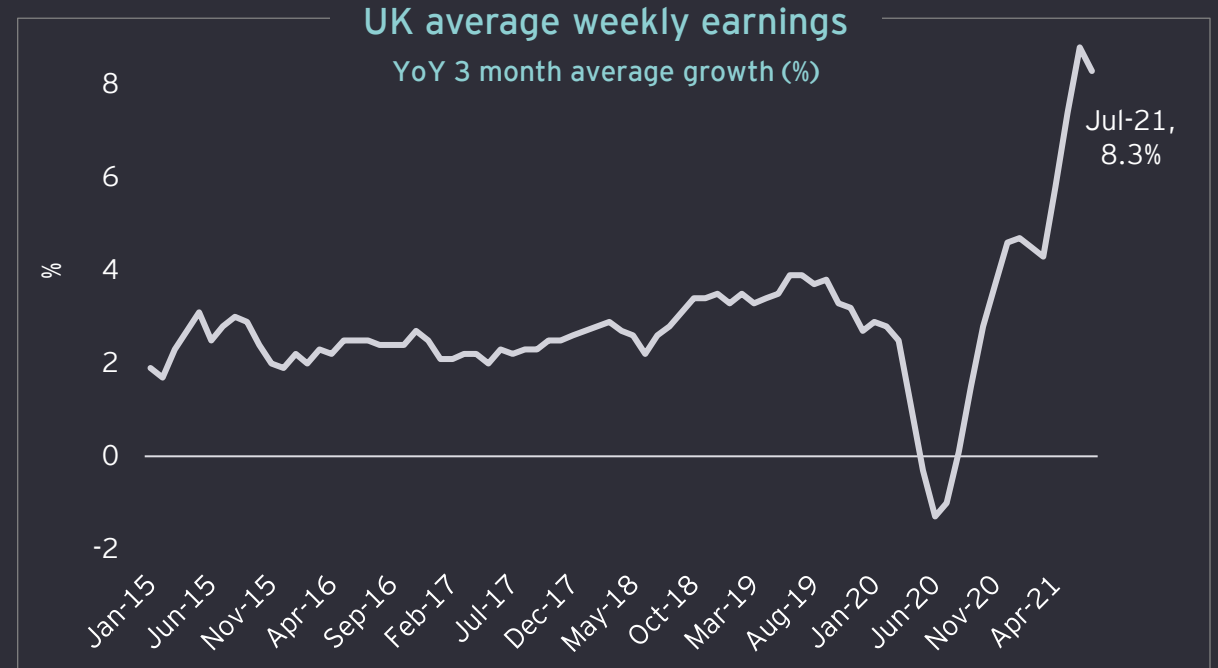
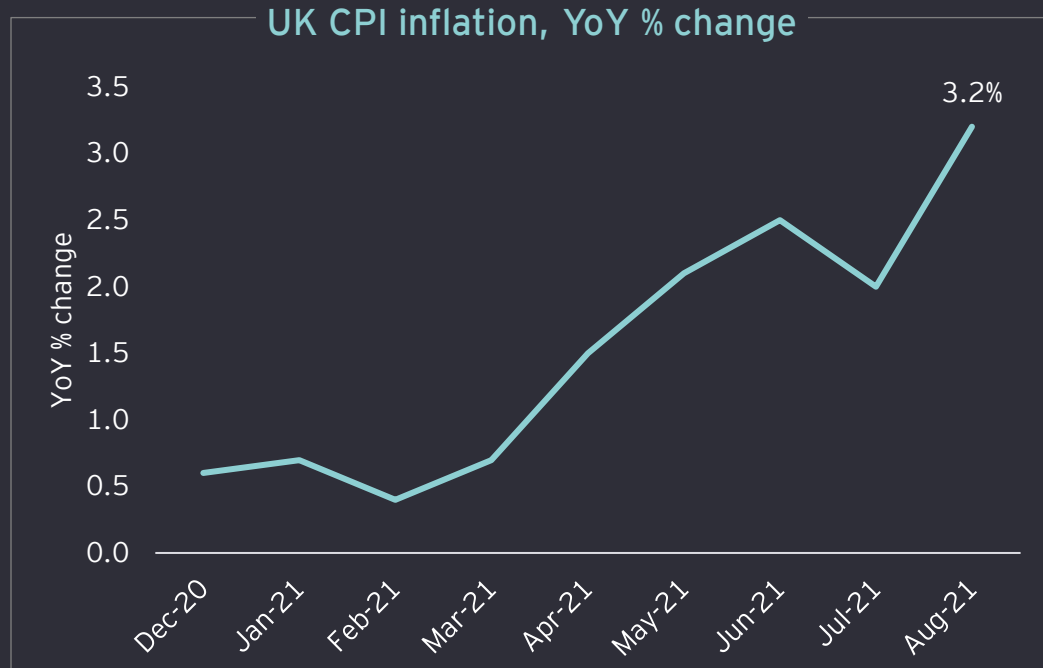
+4.7%

All retail excl. fuel
August 2021, 3
month YoY % change

NI employments on furlough



Prices are rising



UK CPI biggest price increases YoY (Aug '21)

	Second-hand cars	18%
	Fuels and lubricants	18%
	Accommodation services	12%
	Restaurants and cafes	8%
	Furniture and furnishings	8%
	Games and hobbies	7%
	Electricity	6%

Factors driving up inflation

- Pent-up demand
- Increased business costs
- Need to repair damaged balance sheets
- Upward wage pressure
- Constrained migration flows
- Flow of public money
- Rising house prices
- Increased paperwork due to Brexit
- Commodity price increases

Factors holding back inflation

- Fear of job loss and economic fragility
- Global competition
- Lower costs of entry
- Sectors facing structural change
- Income squeezes still to come
- Excess stock in certain sectors
- Low expectations of price increases
- Uncertain confidence levels
- Companies focused on cost reduction

Your sector has shown remarkable resilience

71.1%

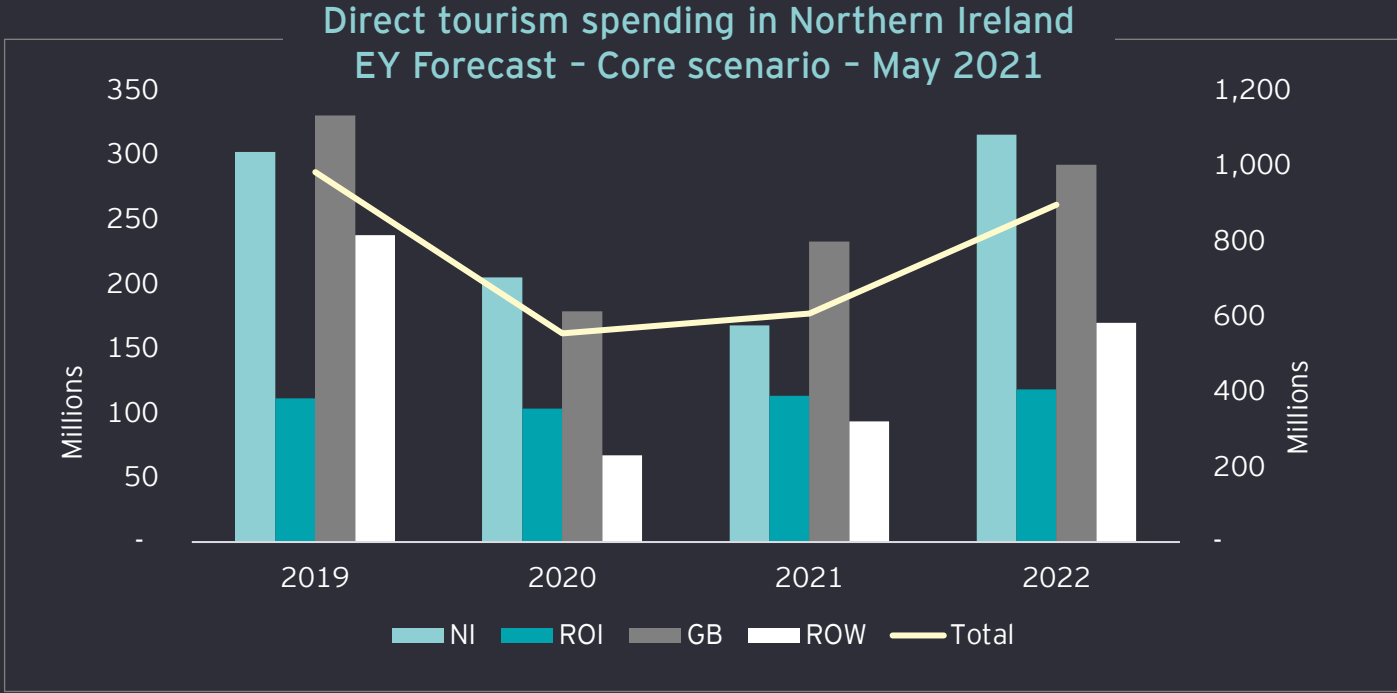
Average occupancy rate
2019

32.5%

Average occupancy rate
2020

-38.6 pp

Percentage point decline
in occupancy rates,
2019-2020



Change in spend, 2019-2022

NI: +4%

ROI: +6%

GB: -12%

ROW: -29%

Total: -9%

	Financial services	Energy and resources	Health and life sciences	High-tech and telecoms	Media	Public sector	Retail	Manufacturing	Education	Non-profits	Tourism and transport
Personnel	Minor	Minor	Minor	Minor	Minor	Minor	Severe	Severe	Severe	Severe	Severe
Operations	Minor	Minor	Severe	Minor	Severe	Minor	Minor	Severe	Minor	Minor	Severe
Supply chain	Minor	Severe	Minor	Severe	Minor	Minor	Severe	Severe	Minor	Minor	Severe
Revenue	Severe	Minor	Minor	Severe	Minor	Minor	Minor	Severe	Severe	Severe	Severe
Overall	Minor	Minor	Minor	Minor	Minor	Minor	Severe	Severe	Minor	Minor	Severe

Source: EY analysis



Not everything is changed forever

Tough conversations



UK adults who approve of Government

12 Sep 2021, YouGov

Working at home



UK employers who expect to use hybrid working in 2 years' time

Summer 2021, Willis Towers Watson

Living differently



UK adults who have gained weight since the pandemic began

July 2021, Opinium

Protecting the planet



Consumers who will pay more attention to the environmental impact of their consumption

EY Future Consumer Index, 2021

Protecting others



UK adults who support increasing National Insurance to fund NHS and social care

YouGov, September 2021

Travel



YoY% increase in UK used car sales

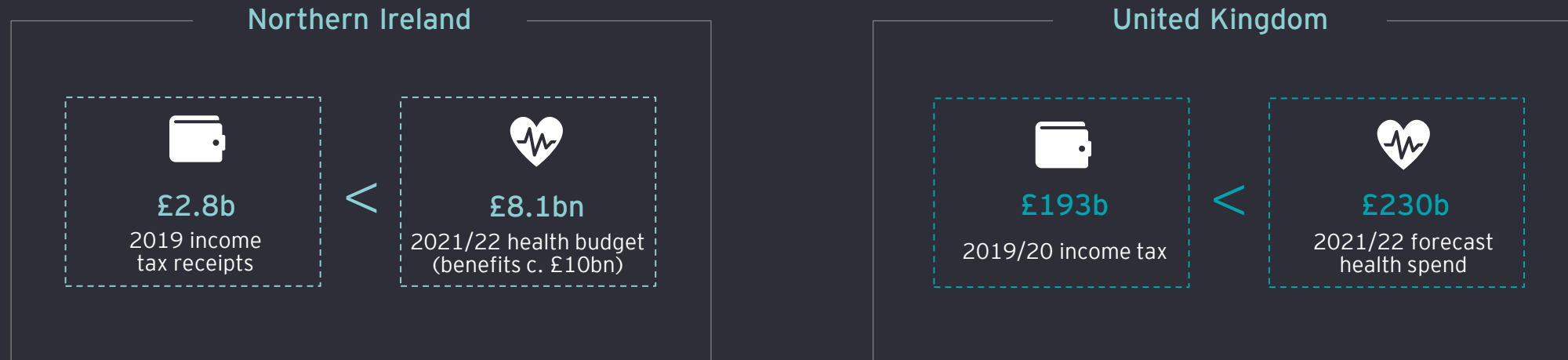
Q2 2021, SMMT

Belfast International Airport queue described as 'bonkers'

Belfast becomes 'going out' capital of Ireland as drinkers stream across border

Northern Ireland retail and hospitality sector sees a 29% boost over the year

The political and policy framework is fragile



Pandemic

Brexit

Debt

Health

Tax

The team - how to get in touch



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